Town of Chesterfield Board of Selectmen AMENDED Broad Band Public Hearing Minutes February 28, 2019

The meeting was brought to order at 6:00 pm by Norm VanCor. Jeanny Aldrich was in attendance.

VanCor made the motion to open the Public Hearing per RSA 33:3 Purpose of Issue of Bonds or Notes. — A municipality or county may issue its bonds or notes for the acquisition of land, for economic development, for planning relative to public facilities, for the construction, reconstruction, alteration, and enlargement or purchase of public buildings, for other public works or improvements, or for the financing of improvements, of a permanent nature including broadband infrastructure as defined in RSA 38:38, I(e), to serve any location within a municipality unserved by broadband as defined in RSA 38:38, I(c) for the purchase of departmental equipment of a lasting character, and for the payment of judgments. The issuance of such bonds or notes shall include, but not be limited to, public-private partnerships involving capital improvements, loans, financing, and guarantees. The public benefit in any public-private partnership must outweigh any benefit accruing to a private party. Bonds or notes for the purposes of economic development may be issued only after the governing body of the municipality or county has held hearings and presented the public benefit findings to the public and after such issuance has been approved by the legislative body. A municipality or county shall not issue bonds or notes to provide for the payment of expenses for current maintenance and operation except as otherwise specifically provided by law.

AMENDED TO:

VanCor made the motion to open the Public Hearing per RSA 33:8-(a) Procedure for Authorizing Bonds or Notes in Excess of \$100,000. –

I. There shall be at least one public hearing concerning any proposed municipal bond or note issue in excess of \$100,000 held before the governing board of any municipality. Said hearing shall be held at least 15 days, but not more than 60 days prior to the meeting, or adjourned session thereof, at which the bond or note issued is to be voted upon. Notice of the time, place and subject of such hearing shall be published in a newspaper of general circulation in the municipality at least 7 days before it is held. Whenever possible the governing board shall determine the form of the warrant article after the public hearing.

II. All articles appearing in the warrant which propose a bond or note issue exceeding \$100,000 shall appear in consecutive numerical order and shall be acted upon prior to other business except the election of officers, action on the adoption, revision, or amendment of a municipal charter, and zoning matters or as otherwise determined by the voters at the meeting. Polls shall remain open and ballots shall be accepted by the moderator on each such article, for a period of not less than one hour following the completion of discussion on each respective article. A separate ballot box shall be provided for each bond article to be voted upon pursuant to this section.

III. The provisions of this section shall not apply to cities nor to any borrowing under the authority of RSA 33:7, relative to tax anticipation notes.

IV. Upon favorable approval on the motion to reconsider the vote on a bond or note issue under paragraphs I and II, actual reconsideration of the bond issue shall not take place until the expiration of at least 7 days from the date on which the original vote on the motion was taken. Notice of time and place where such reconsideration shall take place shall be

published in a newspaper of general circulation in the municipality at least 2 days before the reconsideration vote. Wherever required, the provisions of RSA 33:8-a shall apply.

V. Bonding authority under this section may be limited or rescinded as provided in RSA 33:8-f.

Aldrich seconded the motion and it was approved unanimously by roll call vote.

VanCor suggested everyone review the handout which explains the public benefit to the Town. VanCor pointed out that the property values on the handout are based on the average home value of \$261,354 in Chesterfield. He stated the Broadband is a clear benefit to the town of Chesterfield.

PUBLIC COMMENT:

Brad Roscoe said the numbers on the handout are just regarding property value benefits. This is the mimum of benefit; the actual benefits to economic development should be much higher. Roscoe said he fully supports the proposition.

Jeff Scott said that he thinks this a great idea.

With no further public comment, VanCor moved to close the Public Hearing. Aldrich seconded the motion and it was approved unanimously by roll call vote.

It was agreed to amend the handout to read "increase" instead of "change" to values. Roscoe agreed to change the handout before the town meeting.

With no further discuss, VanCor moved to adjourn the meeting at 6:08 PM. Aldrich seconded the motion and it was approved unanimously by roll call vote.

Respectfully submitted:

Susan Rigg, Secretary to the Selectmen

Approved:	
Jon P. McKeon, Chair	Date: 11 AM-119
Norman VanCor Monney W. Van Cor	Date: 4- 10 19
Jeanny Aldrich	Date: 4/10/19